

Board of Director's Proposed Budget For Reserves For Capital Expenditures And Deferred Maintenance
For the Period of January 1, 2025, through December 31, 2025
Cross Creek of Fort Myers Villas I Condominium Associaton, Inc. 24 Units

ASSETS	LIFE	REMAINING	REPLACEMENT	BALANCE AS OF 9/30/2024	Qtrly Contribution Amts	Expenditures	BALANCE AS OF	REMAINING	2025
	EXPECTANCY	LIFE	COST			as of 12/31/23	12/31/2024	TO BE FUNDED	FUNDING
RESERVE - SCHEDULE									
ROOF REPLACEMENT	50	48	\$ 400,000.00	\$ 3,592.90	\$ 1,992.45	\$ 236,496.00	\$ 5,585.35	\$ 394,414.65	\$ 8,216.97
EXTERIOR PAINT & ROOF CLEANING	7	3	\$ 55,000.00	\$ 7,987.53	\$ 1,805.76		\$ 9,763.29	\$ 45,236.71	\$ 15,078.90
PAVING & SEALING	30	8	\$ 55,000.00	\$ 49,219.45	\$ 156.23		\$ 49,375.68	\$ 5,624.32	\$ 703.04
IRRIGATION SYSTEM	15	2	\$ 85,000.00	\$ 73,164.23	\$ 1,189.96		\$ 74,354.19	\$ 10,645.81	\$ 5,322.91
LANDSCAPE ENHANCEMENTS	15	7	\$ 25,000.00	\$ 8,368.59	\$ 365.11		\$ 8,733.70	\$ 16,266.30	\$ 2,323.76
STREET LIGHT MAINTEN (Solar Batteries)	4	1	\$ 2,880.00	\$ 2,702.18	\$ 177.38		\$ 2,879.56	\$ 0.44	\$ 0.44
LEGAL EXPENSES	10	1	\$ 6,000.00	\$ 4,717.46	\$ 142.50		\$ 4,859.96	\$ 1,140.04	\$ 1,140.04
INSURANCE DEDUCTIBLE	20	13	\$ 25,000.00	\$ 11,592.52	\$ 235.21		\$ 11,827.73	\$ 13,172.27	\$ 1,013.25
INTEREST			\$ -	\$ 832.13			\$ 3,136.19	\$ -	\$ -
GENERAL RESERVES	10	8	\$ 10,000.00	\$ 421.04	\$ -		\$ 5.00	\$ 9,995.00	\$ 1,249.38
TOTAL			\$ 663,880.00	\$ 162,598.03	\$ 6,064.60			\$ 486,500.54	\$ 33,799.31

Roof Replacement cost at \$400K per member vote

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING
RESERVES MAY RESULT IN UNT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED
SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.