

Board of Director's Approved Budget For Reserves For Capital Expenditures And Deferred Maintenance
For the Period of January 1, 2023 through December 31, 2023
Country Club Village II 38 Units

Item	Estimated Life When New (Years)	Estimated Replacement Cost	Estimated Remaining Life (Years)	8/31/2022		Add'l Reserve Funding	* Estimated Reserve Balance		Additional Reserves Required	Full Funding Required 2023
				Current Reserve Balance	Expenditures		12/31/2022	12/31/2022		
Roof Replacement	15	\$ 155,000.00	8	\$ 43,621.39		\$ 3,055.16	\$ 46,676.55	\$ 108,323.45	\$ 13,540.43	
Painting	10	\$ 30,000.00	4	\$ 19,115.25		\$ 529.60	\$ 19,644.85	\$ 10,355.15	\$ 2,588.79	
Resealing	5	\$ 5,700.00	1	\$ 3,964.14		\$ 433.96	\$ 4,398.10	\$ 1,301.90	\$ 1,301.90	
Deferred Building Maint.			1	\$ 82.05		\$ -	\$ 82.05	\$ -	\$ -	
Paving	20	\$ 50,000.00	2	\$ 26,732.69		\$ 3,323.88	\$ 30,056.57	\$ 19,943.43	\$ 9,971.72	
Awnings	7	\$ 8,000.00	1	\$ 6,322.21		\$ 419.44	\$ 6,741.65	\$ 1,258.35	\$ 1,258.35	
Building /Equipment	10	\$ 20,000.00	3	\$ 6,916.84		\$ 308.32	\$ 7,225.16	\$ 12,774.84	\$ 4,258.28	
Interest		\$ -								
Total		\$ 268,700.00		\$ 109,092.22		\$ 8,070.36	\$ 114,824.93	\$ 153,957.12	\$ 32,919.46	