



13050 Cross Creek Blvd
Fort Myers, Fl. 33912

Harvey LaPointe President
Rick Ludlam Sr. Vice President
Tom Kirby Vice President
John Castaldo Treasurer
Patricia Hall Secretary
Brent Minor Vice President
Pat Tobiasen Vice President

PROPOSED BUDGET FOR 2019

Dear Member

The annual budget meeting will be held **Thursday October 25, 2018 at 9:00 AM**. At this meeting the Community Association Board will approve the budget for 2019. Your monthly fee next year will be \$175.00 a month, a \$13.00 increase over the 2018 maintenance fee.

	Actual 2017	Budget 2018	Projected 2018	Budget 2019
REVENUE				
Membership Fees:				
Operations funding	\$ 1,058,850	\$ 1,486,992	\$ 1,486,992	1,543,657
Reserve funding	362,816	363,810	363,810	356,926
Operating interest income	552	588	588	601
Membership transfer fees	12,000	13,500	13,500	13,500
Golf & prop shop income	507,346	619,520	546,688	568,649
Restaurant income	337,781	344,156	341,477	365,527
Other income	11,762	11,283	11,283	11,283
TOTAL REVENUES	\$ 2,291,108	\$ 2,839,849	\$ 2,764,338	\$ 2,860,143
EXPENSES				
Administrative expense	\$ 22,589	\$ 26,668	\$ 23,709	\$ 33,218
Clubhouse expense	114,124	137,550	176,449	150,970
Common grounds expense	112,847	88,550	71,434	97,200
Golf & pro shop expense	843,424	999,875	940,056	1,066,780
Insurance expense	47,520	50,263	49,337	60,000
Management expense	12,100	50,000	31,123	-
Restaurant expense	424,555	486,514	498,185	507,348
Surface water management	51,790	46,500	48,121	56,500
Surveillance expense	18,779	20,000	16,479	20,000
Waste water treatment	338,089	495,216	494,135	510,000
OPERATING EXPENSES	\$ 1,985,817	\$ 2,401,136	\$ 2,349,028	\$ 2,502,016
Reserve funding	362,816	363,810	363,810	356,926
TOTAL EXPENSES	\$ 2,348,633	\$ 2,764,946	\$ 2,712,838	\$ 2,858,943
EXCESS OF REVENUES OVER (UNDER) EXPENSES	\$ (57,525)	\$ 74,903	\$ 52,108	\$ 1,201
Members monthly fee	\$ 131.00	\$ 162.00	\$ 162.00	\$ 175.00

We look forward to seeing you at the meeting.

FOR YOUR BOARD OF DIRECTORS

John Castaldo

John Castaldo, Treasurer

NOTICE TO ASSOCIATION MEMBERS

BUDGET MEETING OF BOARD OF DIRECTORS

Notice is hereby given that the Budget Meeting of the Board of Directors of Cross Creek of Fort Myers Community Association, Inc. will be held at the following date, time and place.

Place of Meeting: Clubhouse
13050 Cross Creek Blvd.
Ft. Myers, Florida 33912

Date of Meeting: Thursday, October 25, 2018
Time of Meeting: 9:00 AM

AGENDA

- 1 Call to order and establish quorum
- 2 Proof of Mailing of Notice and Proposed Budget to Members
- 3 Review and act on Proposed 2019 Association Budget
- 4 Questions, comments from members
- 5 Adjourn

This notice was sent to owners of record and placed upon the Association Property the 11th day of October 2018

**CROSS CREEK COMMUNITY ASSOCIATION
BUDGET FOR RESERVES - 2019**

2019 Reserves	Estimated Current Replacement Cost	Estimated Years Remaining Useful Life	Estimated Balance End of 2018	Funding Required in 2019
Bridges	\$ 65,000	0	\$ 29,765	\$ -
Clubhouse	120,000	5	26,389	18,722
Common grounds	100,000	0	50,160	-
Cooling/heating	57,500	0	50,505	-
Deck (pavers)	21,000	4	11,235	2,441
Field irrigation	350,000	34	17,143	9,790
Furniture & fixtures	110,000	8	12,252	12,219
Golf course	335,000	14	75,220	18,556
Golf course equipment	175,000	2	37,839	68,581
Painting	20,000	6	1,712	3,048
Paving	150,000	13	51,011	7,615
Pool Furniture	9,000	5	7,129	374
Pool & Spa reline	25,000	3	21,997	1,001
Pool heaters	12,321	1	7,000	5,321
Pump Station	90,000	9	44,922	5,009
Recharge wells	7,774	9	986	754
Resurface/recoating	26,500	4	17,170	2,333
Roofing	170,000	15	60,386	7,308
Surf water	175,000	3	47,317	42,561
Tennis courts	12,000	4	20,994	-
Cart Paths	200,000	2	47,410	76,295
Unallocated interest	-	-	6,520	
Total	\$ 2,231,095		645,062	\$ 281,926
				\$ 25.96
				\$ 75,000
				\$ 6.91
				\$ 356,926
				\$ 32.87

NOTES:

1. Projected 2018 data is based on actuals through August plus estimated amounts for September through December.